## ACCA P4 – Advanced Financial Management

## Study text: FOR EXAMS FROM 1 SEPTEMBER 2016 TO 31 AUGUST 2017

## Errata sheet: November 2016

Page D	etails	s of	error
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160 The cost of capital in the question should be stated as a nominal post tax cost of capital of 11% (not 22%).

291 Additional tax paid should be calculated on taxable profit in each year (not taxable cash flows)

